

Should I be paying payroll tax?


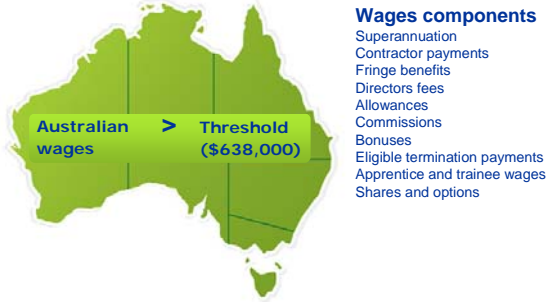




Presentation Details:

Slides: 12



Duration: 00:08:30


Title: Should I be paying payroll tax?


<p>Slide 1 🎧</p> <p>Should I be paying payroll tax?</p> <p>Duration: 00:00:20</p> <p>Advance mode: By user</p>	<p>Should I be paying payroll tax?</p>  <p>Please check your sound is on</p>	<p>Notes:</p> <p>Should I be paying payroll tax?</p> <p>This is an introductory module to payroll tax and your obligations. It is supplementary to other learning modules available from OSR. If you are in any doubt about your payroll tax liability contact us or your professional advisor.</p>
<p>Slide 2 🎧</p> <p>Which employers are required to pay payroll tax?</p> <p>Duration: 00:00:31</p> <p>Advance mode: By user</p>	<p>Which employers are required to pay payroll tax?</p>  <p>Wages components</p> <ul style="list-style-type: none">SuperannuationContractor paymentsFringe benefitsDirectors feesAllowancesCommissionsBonusesEligible termination paymentsApprentice and trainee wagesShares and options	<p>Notes:</p> <p>You are required to pay payroll tax if you are a sole employer or a member of a group of employers whose total Australian wages exceed the threshold for the financial year.</p> <p>To calculate your wages figure accurately you must include all the components that are regarded as wages, which are listed here.</p> <p>If you are unsure how to calculate this amount, you should complete the 'Salaries and Wages' module in this course.</p>


<p>Slide 3 🎧</p> <p>When are employers required to register?</p> <p>Duration: 00:00:14</p> <p>Advance mode: By user</p>	<p>When are employers required to register?</p> 	<p>Notes:</p> <p>You must register within 7 days of the end of the calendar month in which your wages first exceed the monthly threshold. If you are liable you can register online using OSR online services.</p>
<p>Slide 4 🎧</p> <p>What other factors do I need to consider?</p> <p>Duration: 00:02:14</p> <p>Advance mode: By user</p>	<p>What other factors do I need to consider?</p>  <ol style="list-style-type: none">1. Do you make payments to 'contractors'?2. Do you pay wages in other states?3. Are you a member of a group of employers?4. Have you only paid wages for part of the financial year?	<p>Notes:</p> <p>There are 4 other factors you need to consider when you calculate your payroll tax liability.</p> <ol style="list-style-type: none">1. Do you make payments to 'contractors'?2. Do you pay wages in other states?3. Are you a member of a group of employers?4. Have you only paid wages for part of the financial year? <p>1. Do you make payments to 'contractors'?</p> <p>Some payments made to contractors are liable for payroll tax and must be included when calculating the total Australian wages paid.</p> <p>If you are unsure which contractor payments you should include as wages, you should complete the Contractors and Employment Agents modules in this course.</p> <p>2. Do you pay wages in other states?</p> <p>If you pay wages in another state you can contact us to find out how to include these payments when calculating total Australian wages.</p>

		<p>3. Are you a member of a group of employers?</p> <p>You may be a member of a group if the businesses are connected by common shareholders, directors or common employees.</p> <p>If you are unsure whether you are a member of a group of employers, you should also complete the Grouping module in this course.</p> <p>If you are a member of a group of employers, and the groups wages exceed the threshold, only one member can claim the threshold when calculating the total Australian wages which are liable for payroll tax.</p> <p>4. Have you only paid wages for part of the financial year?</p> <p>Businesses starting up or closing down within a financial year do not get a full threshold. Their threshold is based on the number of days they employ.</p> <p>If you are unsure whether the wages you paid over part of the financial year are liable, you can contact us and we will explain how to calculate your threshold entitlement.</p>
--	--	---

<p>Slide 5 🎧</p> <p>Scenarios</p> <p>Duration: 00:00:18</p> <p>Advance mode: By user</p>	<p>Scenarios</p> <p>The 5 scenarios show you how to calculate the payroll tax liability for businesses who are either a:</p> <ol style="list-style-type: none">sole employer who only employs in NSW for the full year.sole employer who employs in NSW and interstate for the full year.sole employer with employees and liable contractors.sole employer who employs in NSW for part year.group employer who employs in NSW only for the full year.	<p>Notes:</p> <p>The 5 scenarios show you how to calculate the payroll tax liability for businesses who are either sole or group employers, who employ in NSW or interstate. Select a scenario from the left hand menu or from one of the links.</p>
<p>Slide 6 🎧</p> <p>1. Sole employer who only employs in NSW for the full year</p> <p>Duration: 00:00:47</p> <p>Advance mode: By user</p>	<p>1. Sole employer who only employs in NSW for the full year</p> <div data-bbox="846 691 1077 959"><p><i>Jackson's</i></p></div> <p>Wages > \$638,000</p> <div data-bbox="1099 683 1400 959"><p><i>Givney's</i></p></div> <p>Wages < \$638,000</p>	<p>Notes:</p> <p>1. Sole employer who only employs in NSW for the full year.</p> <p>Jackson's Marine Supplies are a sole employer in NSW and their wages are \$750,000 for the full year.</p> <p>Are Jackson's liable for payroll tax?</p> <p>Yes, Jackson's are liable for payroll tax as their wages exceed the annual threshold.</p> <p>Givney's Hat Shop are a sole employer in NSW and their wages are \$600,000 for the full year.</p> <p>Are Givney's liable for payroll tax?</p> <p>No, Givney's are not liable as their wages do not exceed the annual threshold.</p>

<p>Slide 7 🗣️</p> <p>2. Sole employer who employs in NSW and interstate for the full year</p> <p>Duration: 00:00:53</p> <p>Advance mode: By user</p>	<p>2. Sole employer who employs in NSW and interstate for the full year</p>  <p>Wages > \$638,000 Wages < \$638,000</p>	<p>Notes:</p> <p>2. Sole employer who employs in NSW and interstate for the full year.</p> <p>Bangius Pet Grooming are a sole employer. Their wages are \$300,000 in NSW and \$500,000 interstate.</p> <p>Are Bangius liable for payroll tax?</p> <p>Yes, Bangius are liable for payroll tax as their Australian wages exceed the annual threshold.</p> <p>Sibley's Nurseries are a sole employer. Their wages are \$500,000 in NSW and \$100,000 interstate.</p> <p>Are Sibley's liable for payroll tax?</p> <p>No, Sibley's are not liable for payroll tax as their Australian wages do not exceed the annual threshold.</p>
<p>Slide 8 🗣️</p> <p>3. Sole employer with employees and liable contractors</p> <p>Duration: 00:00:45</p> <p>Advance mode: By user</p>	<p>3. Sole employer with employees and liable contractors</p>  <p>Wages > \$638,000</p>	<p>Notes:</p> <p>3. Sole employer with employees and liable contractors.</p> <p>Julie's Costume Hire is a sole employer. They employed 20 employees and 12 liable contractors for the current financial year. The wages paid to the employees were \$450,000 and the payments made to contractors were \$350,000.</p> <p>Is this business liable for payroll tax?</p> <p>Yes, Julie's are liable. In this case the total wages exceed the annual threshold. For information on what is a liable contractor please refer to the OSR website.</p>

<p>Slide 9 🎧</p> <p>4. Sole employer who employs in NSW for part year</p> <p>Duration: 00:01:12</p> <p>Advance mode: By user</p>	<p>4. Sole employer who employs in NSW for part year</p>  <p>Wages 2009-10 = \$450,000</p> <p>Threshold entitlement 2009-10 = $\frac{242}{365} \times \\$638,000$ = \$423,003</p>	<p>Notes:</p> <p>4. Sole employer who employs in NSW for part year.</p> <p>Nguyen's Rafting Holidays employ in NSW from 1 November to 30 June in the current financial year. The total wages paid over this period are \$450,000.</p> <p>Are Nguyen's liable for payroll tax?</p> <p>Yes, Nguyen's are liable for payroll tax. Nguyen's do not receive the full threshold as they only started to employ from 1 November. The threshold entitlement is based on the number of days they employed. The number of days Nguyen's employed is 242, which is divided by the number of days in the year, that is 365, multiplied by the NSW threshold. This gives the threshold entitlement for the period 1 November to 30 June. The wages paid by Nguyen exceed the threshold and are therefore liable.</p> <p>Refer to OSR website for example calculations.</p>

<p>Slide 10 🎧</p> <p>5. Group employer who employs in NSW only for the full year</p> <p>Duration: 00:00:43</p> <p>Advance mode: By user</p>	<p>5. Group employer who employs in NSW only for the full year</p> <p><i>J. Saba Enterprises P/L</i></p>  <p>Wages (of 3 grouped employers) > \$638,000</p>	<p>Notes:</p> <p>5. Group employer who employs in NSW only for the full year.</p> <p>J. Saba Enterprises P/L own Bakovic Photography P/L and White Limousines P/L which are grouped for payroll tax purposes. For the current financial year Bakovic Photography pays wages of \$400,000 and White Limousines pays wages of \$300,000.</p> <p>Are the grouped employers liable for payroll tax?</p> <p>Yes, the combined wages paid by all 3 grouped employers exceed the annual threshold.</p>
<p>Slide 11 🎧</p> <p>Where can I get help?</p> <p>Duration: 00:00:22</p> <p>Advance mode: By user</p>	<p>Where can I get help?</p> <p>OSR website www.osr.nsw.gov.au</p> <p>Seminars www.osr.nsw.gov.au/about/seminars/</p> <p>Help line 1300 139 815</p>	<p>Notes:</p> <p>You can access more information in the payroll tax section of our website on all topics covered in this presentation.</p> <p>There are free seminars that you can attend. The seminar schedule and seminar notes are available from our website.</p> <p>If you have any questions about payroll tax you can get help by phoning our help line.</p>

Slide 12 🎧

Thank you for completing this module

Duration: 00:00:11

Advance mode: By user

Thank you for completing this module



Notes:

Thank you for completing this module, we hope you have found it useful.

When you close this window you'll be returned to the course home page.